Mr. Payne Is With Those Who Argue for Free Hides and Says He Always Was Demand for Free Trade in Works of Art More Than Fifty Years Old.

WASHINGTON, Nov. 28.-New notes were struck by the pleaders in the tariff bearing to-day. Tanners and shoe manu- attacked. facturers in asking for the abolition of the duty on hides conceded that leather and shoes could go on the free list also rithout damage to American industries On the contrary, most of them affirmed quality of shoes and cheapen them. In trust was a particular object of attack. being charged with exercising a mopopoly in hides. It was argued that this was only possible by the aid of the tariff. About one hundred and twenty of the leather and shoe men signed an address that hides he transferred to the free list in arranging the new tariff schedules. The signers represented interests in all seemed to make headway with the com- week. mittee, appeasing both sides when they expressed a willingness to have the tariff taken off their own products as well as

from the raw material Mr. Payne, chairman of the committee. committed himself to their side when he interrupted one speaker to say he was occupying too much time and then adding: "I suppose all the newspapers will say

now that I wouldn't listen to your argument for free hides, but as a matter of fact I always opposed the duty on hides." Free entry on all works of art was denaded by the American Free Art League. Widely known men were there to advoate their principles, among them Bryan lathrop of Chicago, president of the Free Art League; Robert W. de Forest, presiient of the Municipal Art Commission f New York, and members of institutes. art museums, schools of fine arts and men of letters.

Briefly this is what they wanted: The and objects of art of an ornamental charbeen produced for more than fifty years. Their request was in the name of educa-

The big delegation of leather men filled to overflowing the audience room of the ommittee: The tanners and manufacturers had agreed at a meeting at the properties. New Willard Hotel last night to pool their issues in asking for free hides and submitting to whatever reduction was thought fair on leather.

In favor of free hides the argument to-day was that the principle of protection did not aprly to them. The tariff of 15 per cent. does not, it was said, prolect stock raisers, because stock is not killed for hides alone, the quantity available being regulated by the consumption of bides fell 40 per cent, below the demand and the tariff on the large importation ixed the price of hides beyond their natural or reasonable value.

It was pointed out that hides were on the free list for twenty-five years prior o the enactment of the Dingley tariff ill, and the duty crept into the act withsas affirmed, had virtually killed the ex-

trade would be started once more. the proposition put up to them by the committee of granting the concession of free leather in exchange for free hides. H. M. Hill of Cleveland, Ohio, representing thirty tanneries in the middle West, was strong for free hides, but could not see his way clear to acknowledge that free leather would also be a just dispensation. It was proper, in his judgment, that he should have an opportunity to extend trade into foreign markets and at the same time have protection that at the same time have protection that would give him a profit in meeting Cana-dian competition in American markets. This dialogue followed between him and

Mr. Cockran of the committee:

"If you had free hides then you could compete in foreign markets?" Yes, foreign markets would be a

"Having a cinch then in foreign markets against the Canadians and all others, wouldn't you have a bigger cinch at home without any protection?" I think we ought to have pro-

The various associations represented by spokesmen at the hearing were the National Association of Tanners, for which its president, Fred Vogel, Jr., appeared; the National Boot and Shot Manufacturers Association and the National Wholesalers Association, for National Wholesalers Association, which John J. Hammon spoke, and the New England Shoe and Leather Association, on whose behalf Charles H. ciation, on whose behalf Charles H. Jones of Boston presented a plea. Edward B Alexander of New York represented the New York Leather Belting Asso-

Each of these spokesmen agreed that free hides was a desirable thing. They varied in their views about the adjust-Facin of these spokesmen agree that free hides was a desirable thing. They varied in their views about the adjustment of the leather and shoe schedule. All of them expressed a willingness to have a reduction of the leather duty. Mr. Jones said it was the sentiment largely of the trade that it would be a good thing to abolish the tariff on hides, leather and leather goods. In case they had free shoes also. In case they had free shoes also. The labor cost of making shoes in this country was slightly above the cost in Europe. Some years ago the labor cost was less in this country.

Mr. Payne read a telegram from A. E. dittle & Co. of Lynn, Mass., manufacturers of a specia: brand of shoe which is widely known, saying that boots and shoes should be put on the free list.

Mr. Jones gave the exports of heavy leather and kids at \$22,000,000. The trusts imported the hides and exported the finished product. If the duty were removed from hides they would be able to export shoes instead of leather. He said the duty was not protection nor a revenue producer, but was in reality a bounty to the packers. Under this law the independent tanners of the country were compelled to buy hides of the packers who were in control of the market, and these packers had established tanneries on a large scale so that independent tanners had to buy their raw material from their chief competitors. Under these conditions every independent tanners would be wiped out in three years.

INO New States Before March 4.

WASHINGTON, Nov. 28.-That two new ates-New Mexico and Arizona-will be added to the Union by the next session of Congress is the opinion of Senator Penrose and Delegate W. H. Andrews of New Mexico, who called at the White House to-day. Mr. Andrews discussed statehood, and on leaving expressed the greatest confieaving expressed the greatest confi-lence that the bills for separate state-mood would be passed before March 4.

Movements of Naval Vessels.

ASHINGTON, N.W. 28.—The cruisers cago and Olympia have arrived at Norfolk, the cruiser Montgomery at Philadelphia and the collier Lebanon at

cruiser Tacoma has sailed from Guartanamo for Aux Cayes, Hayti.

GOSSIP OF WALL STREET.

The bears derived little consolation from the decline in prices yesterday. The re-treat of the bulls was entirely too orderly to be in any sense reassuring to those working for lower prices. There was no telling ust when a change of front might be show and a determined effort made to recover lost ground. The dulness on the declin was ominous in that respect. It indicated that not only were the bull forces not be-coming decimated but that they were getting into a condition of greater solidity an in more injury to the attackers than to the

For some reason not explained the Harriman stocks were apparently the weakest members of the railroad list. Some of the traders who took the bear side in these issues justified their attitude on the ground that free trade in their business would that the bulls in setting a date for the ruartend their markets and improve the mored favorable announcement made the market discount its effect and took advang making these presentments the beef tage of this to sell stock at the highest Whether the bears were right in arguing this way only time can determine. but there appears to be reason to expect that within the next few days a number of favorable bearing on Union Pacific will to the receivership. materialize. The earnings for October, to the Ways and Means Committee asking which are understood to be highly satisfactory, may be published to-morrow; the stock will sell ex dividend on Tuesday, when price look low, and the annual report, it is parts of the country. Their speakers said, will make its appearance later in the

> Consolidated Gas moved up rather violently after the opening and even in conservative quarters it was contended that the operations in the stock could hardly do the market any good. The rise was in anticinow before the Supreme Court of the United sion-in view of the extension of speculative interest in the stock-as to what might happen to the price in case the decision was some sense less favorable than the current forecasts of it. While Gas kept moving up the general market was hesitant; when it reacted the general list began to show im-

Reading, like Consolidated Gas, was afsion, the story in the case of the railroad stock being that a decision declaring the commodity clause of the Hepburn law unconstitutional would be handed down on Monday. The price was marked up to 141, but to close observers the movement betrayed evidences of manipulation, not conducted by large interests with a view to establishing a permanently higher layer of questions. sion, the story in the case of the railroad stock admission free of duty of original works to close observers the movement betrayed of art, including paintings and scupitures evidences of manipulation, not conducted by acter or of educational value that have a permanently higher level of quotations an opportunity to make a turn by selling out to those to whom they imparted the information - of very doubtful origindecision freeing the coal roads from the necessity of disposing of their mining

An unusually large advance was scored by General Electric, partly as a result of the announcement in the morning papers Harlem River and Port Chester branch of on rumors of extensive developments of roads. It was said that the Hill lines would the installation of electric traction on their of beef. Again, the domestic production used for the hauling of freight as well as generated by the mountain cascades it was asserted, the cost of operating through the mountains could be greatly reduced.

As the market neared its close St. Paul tributed in most quarters to operations on out attracting attention. This law, it floating supply of the stock. There was to have corralled practically all of the some discussion of the good results to come port leather business in this country, and from the operation of the Pacific Coast exwith free hides it was believed the export tension, but nothing sufficiently specific Some of the leather men died hard on consideration as the basis for a movement in the stock.

Unenviable notoriety was gained by dition of actual freedom and without limwas at all times heavy-at intervals looking positively weak—on the continued decline in the price of silver. This metal was quoted in London three-sixteenths of a penny lower than on Friday, the decline bringing it down to nearly the lowest price at which is has ever sold. It was for this reason that the traders sold the stock, and it is only fair to say that there were conservative persons who took the ground that under existing circumstances—the Smelting company having no accumulation of silver on its hands—the importance of a

Yesterday, as on Friday, there was more than the usual proportion of activity in some of the highest grade stocks. Chicago and Northwestern, St. Paul, Great Northern, Northern Pacific, Consolidated Gas, General Electric and Pennsylvania have shown indications of buying which can hardly have any other meaning than that investors who have practically cleaned up the market for the highest class of bonds and have picked out the best of the second class, are new going into stocks which yield large derstood here that the Illinois Central returns and are almost certain to main-tain their present dividends.

Business Troubles.

A creditors' petition in bankruptcy has been illed against the Yetman Typewriter Transmitter Company, manufacturers of typewriters and telegraph transmitters, at 20, Vesey street and in North Adams, Mass., and Judge Holt has appointed Guy Van Amringe receiver. The assets are estimated at \$15,000. The company is a New York corporation, incorporated on July 13, 1907, with a capital stock of \$1,000,000, and Charles E. Yetman was formerly vice-president and general manager. A petition in bankruptcy was filed against the Yetman Transmitting Typewriter Company of 220 Broadway, the factory being at Hon, N. Y., on November 20, 1995, and the company was discharged on June, 1906. Charles I., Spier, president of that company, was mysteriously shot at his home in New Brighton, Staten Island, on May 7, 1906. Mr. Yetman was vice-president of that company.

Are ditors' petition in bankruptcy has been filed against the Avran-Leet Engineering Company, general engineers, contractors and builders, of 225 Fifth avenue.

A creditors' petition in bankruptcy has been filed against John D. Phillips, wholesale Jeweler, at 51 Maiden lane.

APPLIED FOR ENLISTMENT,

But Declined to Enlis t-John Nicodemus'

Way of Getting His Meals Free. WASHINGTON, Nov. 28.-Recruiting of species of grafter. John Nicodemus was accepted for enlistment in the army on March 11, 1908, at St. Louis and sent to the recruit depot at Jefferson Barracks, Mo., where he declined to enlist, giving no reason for his action. On May 12 at Peoria, Ill., he again applied for enlistment and was put on probation. While there he received twelve meals and lodg-ing for four days, but absconded before the arrival of the recruiting officer to

the arrival of the recruiting officer to examine him.

On May 24 he showed up at Bloomington, Ill., where the recruiting officer had him arrested. He was indicted for embezzling subsistence stores of the army. He was found guilty and sentenced to a fine of \$1,000. The Court did not give him a term of imprisonment because of the fact that he was in jail awaiting trial from the date of his arrest in May to his trial in October.

The experience of Nicodemus was

The experience of Nicodemus was published in general orders to-day for, the information of recruiting officers in dealing with similar offenders in the future.

THE BANK STATEMENT.

TWO RECEIVERS APPOINTED TO KEEP THEM GOING.

Concern to Be Reorganized-Opened Up in Hard Times, but Patrons Are Beginning to Lave More Freely and Last Month's Business Shows a Profit.

A petition in bankruptcy has been filed

that som of the creditors had pressed the corporation for payment, and the corporation was at present not in a posiimproving and the last month showed a handsome profit. The liabilities are \$160,000, of which \$100,000 is secured by mortgage, \$30,000 is on open account and \$30,000 on notes. The assets consist of the baths, which represent a cost with rents and charges of \$350,000.

The corporation was organized under New York laws on eptember 11, 1907, with capital stock of \$250,000. The officers

BRAZIL'S COFFEE FINANCING. Protest From the Havre Market Against

Limitation of Exports. The Coffee Exchange received yesterday a cable despatch from the Havre Coffee Exchange bearing upon the Brazilian Government's operations in caring for the great overproduction of coffee of a couple of seasons ago and the sequences. The French hold that in the Government's efforts to care for the planters' interests it has limited exports in a manner which works inimically in France. The despatch was as follows:

The merchants and brokers of the Havre market, assembled at the exchange Novemization so called is unanimously considered ests; that since it has been discussed in the defend its principle. They declare as to the not the character of a consolidation, but enruinous operation, it is indispensable that to limit exportations in any event and withagainst any lean agreed on without the foreoperation, if not fatally, gravely to commarket of Havre. They express the desire that the Minister of Finance authorize the official dealing in the Brazilian loan on the Paris Bourse only under the express conitation of exports. They demand besides that the Government of the State of Sao Paulo forbid itself any new intervention in the coffee trade.

NEW MEXICAN HARRIMAN LINE. Short Cut From the Pacific to El Pase

Via Yaqui River Route. Mexico City, Nov. 28.-H. B. Nickerson, general manager of the Sierra Madre Railroad, announces that he has secured concessions and will immediately extend silver on its hands—the importance of a decline in the price of this metal might easily be exaggerated as a factor in the security market.

Yesterday, as on Friday, there was more

Concessions and win influence its present terminus south of El Paso to the Yaqui River in Sonora, connecting there with Harriman's new Yaqui River line from Cuayamas.

It is believed Harriman is backing the

project, as it will give him an all Mexico line to El Paso from the Mexican coast several hundred miles shorter than the Pacific connection at Los Angeles.

TO COMPLETE WARSH'S PLANS Dineis Central Said to Have Got Control

of Indianapolis Southern Road. . system has purchased or leased the Indianapolis Southern and that plans are being formed to adopt the policies inaugurated by John R. Walsh but which he was unable to carry out.

It is said that as soon as possible the Bloomington Southern, which is a branch of the Indianapolis Southern, is to be continued from its terminal south of Bloomington to Bedford and thus make a direct connection with the Indianapolis Southern to Indianapolis.

Monetary Commissioners Here. Senator Aldrich of Rhode Island and Senator Teller of Colorado, of the Monetary Commission, came here yesterday for a stay of two or three days to look into some matters of detail connected with their work as a sub-committee of the commission which is to investigate the national system of finance. Senator

"Our work here is concerned at present with details only. We shall not call on any bankers, although it is possible that we may see several bankers in relation to our work, but there is nothing of real importance which concerns us now on this visit. As I have said it is one of detail and is minor in character."

THE DIX SAFE AT MANILA. ficers of the army have encountered a new She Arrived on Nov. 20, Ahead of Time,

but No One Told Washington. WASHINGTON, Nov. 28.-The army transport Dix, which was reported yesterday as six days overdue at Manila, has been found. She arrived in Manila Bay on November 20 last, one day, ahead of

November 20 last, one day, ahead of schedule time.

The impression in Washington that she was overdue arose from the fact that the Quartermaster at Manila did not report her arrival there to the War Department.

The matter was cleared up to-day when Adjt.-Gen. Ainsworth received a cable message from Major-General Weston, commanding the Philippines division, explaining the situation.

Army Orders.

WASHINGTON, Nov. 28.—These army orders were issued to-day.

Capi. Frederick. G. Stritzinger, Jr., Twenty-second Infantry, to Fort Liscom, Alaska.

First Ligut. Andrew V. Stephenson. Medical Reserve Corps. is henorably discharged from the service of the United States.

Lieut. Col. Alexis. R. Paxton. Twenty found Idantry, from Washington, D. C., to his regiment. The retirement of First Lieut. Emory S. West; Seventh Cavalry, is announced. WASHINGTON, | Nov.5 28 .- These army orders

The weekly statement of averages of the Associated Banks of the City of New York compares as follows with that of last week and that of the corresponding week a year This week. Last week. 1907. \$1.540,857,800 \$1,332,773,100 \$1,98,078,800 16. 1,423,773,000 1,414,023,800 1,683,283,300 tion 45,542,100 47,901,300 62,128,800

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The State Banking Department reports

The State Banking of the State and trust compales in Greater and trust compaled in the Clear STATE BANKS. TRUST COMPANIES.

Loans and investments. \$001,191,700 Inc. \$3,654,800 Specie. \$0,851,200 Inc. \$2,77,700 Legals. 15,309,400 Inc. 284,307 Total deposits. 1,104,841,100 Inc. 14,357,550

and trust companies in New York city... 910,348,300 Inc. leserve on deposits... 329,479,600 Inc. Percentage of reserve, 32.4. DAILY TREASURY STATEMENT. WASHINGTON, Nov. 28.—The statement he receipts and expenditures of the Treas

shows: This day. This wonth. Fiscal real Receipts......\$1.812.037 \$48,194.031 \$240.288,08 Expenditures 2.630.000 \$4,440.000 288,038.28 Deficit... \$817.963 \$9.245969 \$53.20,644

The receipts from customs to-day were \$608,-979; from internal revenue, \$404.003, and miscellaneous, \$251.055. National bank notes received for redemption, \$1,987.667. Gold coin and builton ... TRUST PUND.

Gold coin and builton.
Gold certificates.
Silver dollars.
Silver certificates.

Cash balance SUB-TREASURY STATEMENT.

Paid by Sub-Treasury to banks Paid by banks to Sub-Treasury

MARINE INTELLIGENCE. MINIATURE ALMANAC THIS DAY.
Sun rises.....6:29 | Sun sets.....4:20 | Moon sets.10:26
HIGH WATER THIS DAY. Sandy Hook 11 21 Gov. Island .11:38 | Hell Gate . .1:46

Arrived-SATURDAY, November 28. Arrived—Saturdat, Novembers Cediric, Liverpool, Nov. 20, Sa Campania, Liverpool, Nov. 21, Sa Minnetonia, London, Nov. 19, Sa Brisgavia, Hambu g, Nov. 11, Sa Holmien, Swansea, Nov. 10, Sa Gut Hell, Emden, Nov. 12, Sa Kurdistan, bussorah, Oct. 14, Sa Santiago, Guantanamo, Nov. 23, Sa Arapahoe, Jacksonville, Nov. 23, Sa Princess Anne, Norfolk, Nov. 27,

Ss Vaderland, at Antwerp from New York.
Ss Philadelpaia, at Southampton from New

Sallied From Porellan Ports.

Sa Lucania, from Liverpool for New York.
Ss Kalserin Auguste Victoria, from Hamburg
for New York.
Ss Caledonia, from Glasgow for New York.
Ss Caledonia, from Glasgow for New York.
Ss Finland, from Antwern for New York.
Ss Prinz Friedrich Wilhelm, from Bremen for
New York.
Ss La Touraine, from Havre for New York.
Ss Statendam, from Rotterdam for New York.
Ss Statendam, from Rotterdam for New York.
Ss Statendam, from Southampton for New York.

OUTGOING STRAMBRIPS. Sarnia, Hayti.... Tuscany, Montevideo. Sail Tuesday, December 1. Nieuw Amsterdam, Rotter-Cherokee, Santo Domingo. 1000 A M City of Columbus, Savan'h.

	Monroe, Norfolk	:: 1 60 P	
	INCOMING STEAMSHIPS		
	Due To-day.		
	Dinsdalehall	ion Nov.	21
	Indiana	Nov.	10
	City of Columbus	Nov.	16
	Due To-morrow.		-
	RyndamRotterdam	Nov.	27
	California Glasgow Havre Havre	Nev.	18
	SurinameParamarib	oNov.	
	Caracas	Nov.	25
	Segurança	na Nev.	23 25
	Brazos	Nev.	25
	City of Savannah Savannah.	Nov.	34
	Ponce Porto Rico	Nov.	54
	Due Tuesday, December	1	d.
	Kalser Wilhelm II Bremen Hellig Olav Christianse	Nov.	24
1	Main Bremen	Nov.	21
	Carpathia	Nov.	18
	Moltke Naples Naples Libeu	Nov.	17
1	Algeria	Nov.	21
	Indradevi Cardiff Corrientes Barbados	Nov.	27
١	Havana Havana	New	24
١	Colon Cristobal Prinz August WilhelmColon	Nev.	25
ı	Titue August Wilhelm Colon		7

By Marcont Wireless

Advertisements for THE SUN and THE EVENING SUN may be left at any American District Messenger office in the city.

ELIOF SCORES THE UNIONS. TO HOLDERS OF THE

Boston, Nov. 28.-President Eliot of Harvard University, speaking at the meeting to-day for the organization of he Massachusetts State Child Labor Committee, said he believed that the rules of labor unions on apprentices are a draweach to the workers against child labor. Dr. Eliot discussed the German system of trade schools and the perfection to

secure the necessary legislation. There is a new and rapidly increasing interest in vocational education so called. All of that interest should be used to prevent the too early use of the child in labor.

"There is another reenforcement that should aid this movement. I refer to sanitary science and preventive medicine, and every bit of it will go the way in which this society is moving. It is well known that children's health is injured. and so is that of many women, by labor; that it has a direct effect upon their

BOY HERO WOULDN'T BE KISSED.

He Ran Into Burning Room and Saved Baby While Grownups Saved Themselves. While the tenants of a four story dwelling at 52 Leonard street, Williamsburg. were rushing out to the street yesterday. frightened by a cry of fire, George Franz, 12 years, old, ran into the building and saved the only life that was in danger. that of Abraham Scherer, 4 years old.

fattle Abraham who lived with his parents on the second floor, had set a rest room curtain on fire while his mother was in the kitchen with her eight-monthsold haby in her arms Mrs Scherer's sureams as the ran into the hall aroused everybody in the building, and the exodus

Frana, who lives at Morris Park a suburb of Jamaica, L. I., and who had cone to Williamsburg to visit his grandor, was opposite the place when he saw the people running out and flames coming from the window on the second floor. He dodged the outcoming men, women and children as he ran up the it was surrounded by the flames and smoke, but Franz grabbed him up, threw him over his shoulder and carried him to the street, where his mother was weep-

were profuse in their compliments to the boy, and the mother and her friends, after thanking him again and again, tried to kiss him but he wouldn't stand for it.

Poet Apprentice Boles, He says, Ham- Five-Year Four and One-Half Per Cent. Gold Notes

ST. LOUIS & SAN FRANCISCO RAILROAD CC.

MATURING DECEMBER 1, 1908: Pursuant to arrangements between the undersigned and The Rock Island. Company, holders of the above-named notes, on presentation of the same at the office of THE TRUST COMPANY OF AMERICA, 37 Wall Street, New York City, on or after DECEMBER 1, 1908, will receive par and interest accrued to December 1, 1908. New York, November 24, 1908.

> ST. LOUIS AND SAN FRANCISCO RAILROAD CO. By-T. D. HEED, Assistant Treasurer.

KAIRON DEFIES SHERIFF BOB. Says He Will Win Miss Laut, the Authoress. in Spite of Chanler.

POUGHEEPSIE, Nov. 28.-Kairon, the mysterious Mexican who followed Miss Laut, the authoress, to her home at Wassaic, where he persecuted her with his attentions until Sheriff Chanler interfered and forced him to flee to avoid arrest, has sent a letter from Edinburgh, Scotland, in which he defies the Sheriff and declares that he will win Miss Laut in spite of him. He announces his firm intention of returning to wed the

Miss Laut has appealed to the authorities for protection from her strange and too ardent wooer. She made her appeal last summer, and in answer to it several deputies were sent to Wassaic with a

I am neither a previncial nor a tenderfoot -I am un cosmopolitano, in a word a citizen of the world. The world is my country and needed no one to show me the way home, anywhere. Chanler's janizaries had no more chance to overhaul me than to halt Father Time. All they could catch, and they ever will catch, would or will be a severe cold.

To me Padre Townsend was a godsend. and his aide de camp, Paddy had better go back to Ire anda. Like a cermanzo, "I laughed at his best."

The writer of the letter signs himself "J. Kairon" and gives his address as the "Avenue de Napoleon, Paris." Kairon has the appearance of being a cultivated and integrigent man. He dresses well. He became interested in Miss Laut through a story she wrote about southern Ca.i-fornia. To avoid him the authoress fled to Europe. Kairon has wooed her by mail for several years. On his visit to Wassaic he thrust his attentions on her so vigorously that Miss Laut became afraid of him. Before his flight Kairon said that he was victor in a personal encounter with Miss Laut's lawyer. He has sent Sheriff Chanter an invit to fight a duel with him in Paris. Sheriff sometimes passes his winters in Paris, and Kairon may hear from him sooner than he expects. But there will be

BANKERS FOUND GUILTY.

Three Pennsylvanians Liable to Long Imprisonment for Misapplying Funds. PITTSBURG, Nov. 28.-The jury in the case of C. E. Mullen, cashier of the Farmers Merchants' National Bank of Mount Pleasant, Pa., charged with the misapplication of funds, and E. H. Stelman, a promoter, and R. W. Hissen, the aged bank president, charged with aiding and abetting Mullen, returned a verdict of "guilty" this morning.

There are nineteen counts in the case,

and on each count the defendants are tiable to from five to ten years in prison. The case was hard fought on each side, the final arguments taking up all of vester

MINES COMPANY OF AMERICA

Capital Stock - \$2,000,000 Cash Surplus - . 650,000 72 Consecutive Dividends 3,000,000 paid to Stockholders Pays 2# per month or 24# per annum

Nets at present price 19# The Company sends a monthly statement of incomes and disbursements with dividend

Further information on application. OSCAR BAMBERGER 25 BROAD ST. N. Y. CITY

DIVIDENDS AND INTEREST

THE BRITISH GUIANA GOLD CONCES.

SIONS COMPANY, LTD.

Mills Building, 35 Wall Street.

New York, Nov. 9th, 1998.

The Directors of The British Guiana Gold Concessions Company, Ltd., have this day declared, a quarterly dividend of ONE AND THREE OUAN.

TERS (13%) PER CENT. on the outstanding Presented Stock of the Company, payable December 15th, 1998, to stockholders of record av 3 H. M. 1990 on December 5th.

The books of the Company for the transfer of the Company for the C n December 5th.

The books of the Company for the transfer of the preferred stock will close at 3 P. M., December 5th, and reopen December 16th, 1908.

C. V. R. COGSWELL. Treasurer.

ELECTIONS AND MEETINGS, AMERICA The Germania Life Insurance Company.

BUSINESS OPPORTUNITIES: WANTED-Man with small capital to take charge of territory for merchandising business write for particulars. Pope Automate Marchandising Company. Corn Exchange Band Bullding. Chicago.

PROPOSALS.

PROPOSALS.

PROPOSALS FOR CONSTRUCTION OF BARRACKS AND QUARTERS, AND PLUMBING,
HEATING AND ELECTRIC WIRING SAME.
War Department, Office of the Constructing
Quartermaster, New London, Conn. Novembers,
28, 1908.—Sealed proposals for constructing one
double barrack, one single barrack, two Field
Officers' quarters, one four-set officers' quarters,
two Lieutenants' quarters, are double noncommissioned officers' quarters, and one double
firemen's quarters, at Fort Terry (Plum Island),
New York, and two double barracks, two field
officers' quarters, four Lieutenants' quarters, and
two double non commissioned officers' quarters, and
two double firemen's quarters, at Fort H. G.
Wright (Fishers Island), New York, and for
plumbing, electric wiring and installing heating
plants in same, will be received here until 1000
A. M., Pebruary 10, 1909, and then opened. 4 reposals are desired for brick construction of all
huildings and for reinforced concrete construction, on bidders' plans, of barracks and noncommissioned officers' and irremen's quarters,
Information furnished on application, Envelones containing proposals should be endorsed
"Proposals for Public Buildings," and addressed
"R. M. SCHOFFELD, Major, Q. M., Constructing
Quartermester New London, Conn."

FINANCIAL NOTES.

Speyer & Co. announced yesterday that that firm had nothing to do with the reported new Cuban loan of \$30,000,000, with which at it had been said to have connection. The reported loan was said to be for the purpose of public improvements in Cuba affecting the withdrawat of the United States troops.

167 4C

disputit to they tame

SECTION.

Proving Under Vigorous Development to Be the Bonanza Mine of the West.

At three times Present Market Price would still be the One Best Purchase on the Entire American Securities List.

Dispatches from Rawhide last night said that the Rickard-Holland workings on the COALITION had a face of ore in its north drift that for five feet was "literally studded with gold." This is exclusive of a sensational streak, two inches wide or so, that is pro-

You've already heard of the Miller workings with its 5 feet of high-grade shipping ore, of the Truett with its 35 feet of milling rock, of the Grutt with its 3 feet of shipping ore, of the Mint and Grutt Hill Coalition with their 4 to 7 feet of milling dirt and streaks of sensationally rich stuff intermixed, of the Proskey with its shoot of high-grade, of the Victor and the Dayton-Toledo, both of which are also rich in pay-rock.

Keeping in mind that the above-mentioned are all in COALITION ground and that there are some 22 other workings on the property on which work is being prosecuted vigorously, you can easily imagine the possibilities of an investment in RAWHIDE COALITION Mines Company's shares while they are still selling on the Curbs and Exchanges at 95 cents to \$1.00 per share.

I urged the purchase of RAWHIDE COALITION at 80 cents per share in my published announcements last Sunday, at 63 cents the week before and at 40 cents on the day before Election. Yesterday they sold up to 95 cents on the New York and Boston Curbs and San Francisco Stock Exchange. Monday, I feel confident, they will be hard to obtain at \$1.00.

I repeat that RAWHIDE COALITION shares are easily worth \$5; that at anywheres under \$3 they are the one best purchase on the ENTIRE American securities list, and that the advance in the market price of this security has only begun.

I urge immediate purchase at present ridiculously low quotations.

NAT C. GOODWIN

November 29th, 1908.

N. B.—Capitalization of RAWHIDE COALITION MINES COMPANY is 3,000,000 shares. Par value \$1. Mines at Rawhide, Nevada. About 250 miners are employed day and night exploring and developing the property. About \$400,000 per year is being spent by leasers opening up the ore bodies. Seven shipping mines and eight milling mines opened up to date, although under development only ten months. Officers: E. W. King, of Bozeman, Montana, President; W. J. Smith, Grand Island, California, First Vice-President; George Graham Rice, Reno, Nevada, Second Vice-President; Nat C. Goodwin. Third Vice-President; M. Scheeline, Reno, Nevada, Treasurer; R. M. Van Dorn, Rawhide, Nevada, Secratary; Scheeline Banking and Trust Company, Reno, Registrars.

Further details of the property, management, capitalization, treasury reserve, etc., can be had on request from Nat C. Goodwin & Co., Mine Operators and Stock Brokers, Reno, Nevada.